



## **Independent Auditor's Report**

**To the Members of  
ANYA POLYTECH AND FERTILIZERS PRIVATE LIMITED  
U01403DL2011PTC225541**

### **I. Report on the Audit of the Standalone Financial Statements:**

#### **Opinion**

1. We have audited the standalone financial statements of 'Anya Polytech and Fertilizers Private Limited ("the Company")', which comprise the Balance sheet as of 31st March 2023, and the Statement of Profit and Loss (as per amended Schedule II, to the extent applicable) and Statement of Cash Flows for the year then ended, and Statement of Changes in Equity, read with notes to the financial statements including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and the profit for the year and its cash flows for the year then ended.

#### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical



responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other Information**

4. The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Board of Director's Report but does not include the financial Statements and our Auditor's Report thereon.
5. Our opinion on the Financial Statement does not cover the other information and we will not express any form of assurance conclusion thereon.
6. In connection with our audit of the financial statement, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statement in our knowledge obtained in the audit or otherwise, appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

### **Responsibilities of the management and those charged with governance for the Financial Statements**

7. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other



irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

8. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

9. Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is

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sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work; and (ii) evaluating the effect of any identified misstatements in the financial statements.

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11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
13. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements**

14. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure 'B' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
15. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

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- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report agree with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) Based on the written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as of 31st March 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer to Note 23 to the financial statements.
  - ii. The Company has long-term contracts as of 31<sup>st</sup> March 2023 for which there were no material foreseeable losses. The company did not have any long-term derivative contracts as of 31<sup>st</sup> March 2023.
  - iii. The company was not required to transfer amounts to the Investor Education and Protection Fund.

Place : New Delhi

Date : 31<sup>st</sup> August 2023

UDIN-23085790BGUWAJ7402

For **JERATH & CO**  
Chartered Accountants

FRN: 008407N



**Navneet Jerath**

(Proprietor)

Membership No: 085790



**ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF ANYA POLYTECH AND FERTILIZERS PRIVATE LIMITED for the year ended 31<sup>st</sup> March 2023.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

1. We have audited the internal financial controls with reference to financial statements of 'Anya Polytech and Fertilizers Private Limited (the Company)' as of 31-Mar-2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by The Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of

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internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## **Meaning of Internal Financial Controls Over Financial Reporting**

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the



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company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

7. Because of the inherent limitations of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements as such financial controls with reference to financial statements were operating effectively as of 31-Mar-2023, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **JERATH & CO**  
Chartered Accountants  
FRN : 008407N

Place : New Delhi

Date : 31<sup>st</sup> August 2023

UDIN-23085790BGUWAJ7402

**Navneet Jerath**  
(Proprietor)  
Membership No: 085790



**Annexure 'B' referred to in paragraph 14 of the Our Report of even date to the members of ANYA POLYTECH AND FERTILIZERS PRIVATE LIMITED on the accounts of the company for the year ended 31<sup>st</sup> March 2023.**

Based on such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The Company has maintained records showing particulars including quantitative details and the situation of fixed assets based on information available.  
(b) As explained to us, fixed assets are physically verified by the management according to a phased programme designed to cover all the items over a period of years, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets have been physically verified by the Management during the year and as reported no material discrepancies were noticed on such verification.  
(c) In our opinion and according to the information and explanations given to us, a substantial part of fixed assets has not been disposed of during the year and therefore, does not affect the going concern assumption.
2. (a) As explained to us, the inventories have been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its business.  
(b) In our opinion and according to the information and explanations given to us, the physical verification of inventories followed by the management is reasonable and adequate in relation to the size of the Company and the nature of the business.  
(c) The Company has maintained records of inventory of raw material and finished goods. As explained to us, there were no material discrepancies noticed in the physical verification of stocks, as compared to book records.

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3. According to the information and explanations given to us and based on our examination of the books of account, the Company has granted loans and advances, which were unsecured and were interest bearing to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses 3(iii)(a) and 3(iii) (b) of the order are applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 wherever applicable.
5. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with regard to the size of the company and the nature of its business, for the purchase of inventories & fixed assets and for the sale of goods. During our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
6. In our opinion, and according to the information and explanation given to us, the company has not accepted any deposits; hence, clause (v) is not applicable to the company. Accordingly, directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder are not applicable.
7. As informed by the management, the Company is not required to maintain cost records pursuant to the Rules made by the Central Government for maintenance of cost records under sub-section (1) of section 148 of the Act.
8. (a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees State Insurance, Income-tax, GST, PF to the extent applicable and any other statutory dues have generally regularly not been deposited with the appropriate authorities on time.

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(b) According to the information and explanations given to us, there is no amount payable in respect of any other tax which has not been deposited on account of any disputes.

(c) The company does not have any amount required to be transferred to the Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.

9. The Company has accumulated losses at the end of the financial year. The company has not incurred cash losses in the financial year.
10. In our opinion and according to the information and explanations given to us, the Company has not defaulted on repayment of dues to a financial institution, bank or debenture holder.
11. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
12. According to the information and explanations given to us, the Company has raised term loans during the year, which were applied for the purpose for which they were taken.
13. According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year by the company or on the company by its officers or employees.
14. The company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it, and the provisions of Clause 3(xii) of the Order are not applicable to the Company.
15. The Company has entered into transactions with related parties in compliance with the provisions of sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial

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statements as required under India Accounting Standard (Ind AS 24) Related Party Disclosures specified in Section 133 of the Act.

16. The company has made a fresh allotment of equity shares during the year to the existing shareholders at par value.
17. The company has entered into non-cash transactions with its directors or persons connected with the directors, which were entered at Arm's length price. Accordingly, the provisions of clause 3(xv) of the Order are applicable to the company.
18. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the company.

For **JERATH & CO**  
Chartered Accountants  
FRN: 008407N

Place: New Delhi

Date: 31<sup>st</sup> August 2023

UDIN-23085790BGUWAJ7402



**Navneet Jerath**  
(Proprietor)  
Membership No: 085790

**ANYA POLYTECH & FERTILIZERS PVT LTD.**

REGD OFFICE: S-2,Level Upper Ground Floor Block-E,International Trade Tower Nehru Place New Delhi-110019

CIN-U01403DL2011PTC225541 (PAN-AAKCA1442K)

STANDALONE BALANCE SHEET AS AT MARCH 31, 2023

(Amount in Lacs Rupees )

Particulars	Note No.	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
<b>I ASSETS</b>			
<b>1 Non-current assets</b>			
a) Property,Plant and Equipment	1	2726.45	1795.07
b) Capital work-in-progress		897.91	59.02
c) Investment Property		.00	.00
d) Goodwill		.00	.00
e) Other Intangible Assets		.00	.00
f) Intangible Assets under Development		.00	.00
g) Biological Assets and other Bearer Plants		.00	.00
h) <u>Financial Assets</u>			
i) Investments		233.41	.00
ii) Trade receivables	2	118.61	267.97
iii) Loans	3A	304.67	214.04
iv) Others (to be specified)			.00
i) Deferred Tax Assets (net)			.00
j) Other non-current assets	3	15.03	14.64
<b>Total Non-Current Assets</b>		<b>4296.09</b>	<b>2350.75</b>
<b>2 Current assets</b>			
a) Inventories		1194.50	1264.54
b) Financial Assets			
i) Investments			.00
ii) Trade receivables	2	769.78	656.88
iii) Cash and cash equivalents	4	23.07	46.99
iv) Bank balances other than (iii) above	5	11.51	12.83
v) Loans			.00
vi) Others (to be specified)	6	.55	.45
c) Current Tax Assets (Net)			
d) Other current assets	7	2194.68	1673.45
<b>Total Current Assets</b>		<b>4194.08</b>	<b>3655.15</b>
<b>Total Assets</b>		<b>8490.17</b>	<b>6005.90</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital	8	3200.00	3200.00
b) Other Equity	9	-462.04	-981.95
<b>Total Equity</b>		<b>2737.96</b>	<b>2218.05</b>



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<b>LIABILITIES</b>			
<b>A Non-current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings	10	2824.40	1403.59
(i) Lease Liabilities			
(ii) Trade Payables			
(A) total outstanding dues of Micro enterprises and small enterprises; and			.00
(B) total outstanding dues of creditors than micro enterprises and small enterprises.			.00
(iii) Other financial liabilities			.00
b) Provisions			
c) Deferred tax liabilities (Net)	11	-232.09	-74.12
d) Current Tax Liabilities			
<b>Total Non-current liabilities</b>		<b>2592.31</b>	<b>1329.47</b>
<b>B Current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings	12	1695.57	1252.70
(ia) Lease Liabilities			
(ii) Trade payables	13	1117.32	897.49
(A) total outstanding dues of Micro enterprises and small enterprises; and		397.89	317.84
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		719.43	579.65
(iii) Other financial liabilities			
b) Other Current Liabilities	14	198.66	217.04
c) Provisions	15	148.36	91.15
d) Current Tax Liabilities (Net)			
<b>Total current liabilities</b>		<b>3159.90</b>	<b>2458.38</b>
<b>Total Equity and Liabilities</b>		<b>8490.17</b>	<b>6005.90</b>

See Accompanying Notes to the financial statements and Significant Accounting Policies

**AUDITOR'S REPORT**

In terms of our report of even date

As per our Audit Report of even date attached

For Jerath & Co

Chartered Accountants

FRN 08407N

CA Navjeet Jerath


M.No. 085790

Place: New Delhi


Date: 31.08.2023

UDIN-23085790BGUWAJ7402

For & on behalf of the Board of Directors of  
ANYA POLYTECH & FERTILIZERS PVT LTD.

  
Yashpal Singh Yadav  
(Managing Director)  
00859217

  
Tej Pal Singh  
(Director)  
06898372

  
CS Aayushee Bhatia  
(Company Secretary)  
M No. A52545



**ANYA POLYTECH & FERTILIZERS PVT LTD.**

REGD OFFICE: S-2, Level Upper Ground Floor Block-E, International Trade Tower Nehru Place New Delhi-110019

CIN-U01403DL2011PTC225541 (PAN-AAKCA1442K)

STATEMENT OF PROFIT &amp; LOSS FOR THE PERIOD ENDED ON MARCH 31, 2023

(Amount in Lacs Rupees)

Particulars	Note NO.	As at March 31, 2023	As at March 31, 2022
<b>Continuing Operations</b>			
I. Revenue From Operations	16	10201.06	9184.34
II. Other Income	17	96.93	10.18
III. <b>Total Income (I +II)</b>		<b>10297.98</b>	<b>9194.52</b>
<b>IV Expenses:</b>			
Cost Of Materials Consumed	18	8673.82	7924.75
Changes in inventories of finished goods, WIP and Stock in trade	19	70.04	188.88
Employee Benefit Expense	20	<b>210.75</b>	203.88
Financial Costs	21	<b>202.84</b>	67.36
Depreciation And Amortization Expense	1	<b>319.97</b>	285.26
Other Expenses	22	378.05	452.60
<b>Total Expenses (IV)</b>		<b>9855.47</b>	<b>9122.73</b>
V. Profit Before Exceptional And Extraordinary Items And Tax (I - IV)		442.51	71.79
VI. Exceptional Items			
VII. Profit Before Extraordinary Items And Tax (V - VI)		442.51	71.79
VIII Extraordinary Items			
IX. Profit before tax (VI - VII)		442.51	71.79
X. Tax expense:			
(1) Current tax		77.97	11.49
(2) Deferred tax	11	157.97	10.19
(3) Earlier Year tax		-29	
XI Profit(Loss) from the period from continuing operations (VIII-IX)		522.80	70.49
XII Profit/(Loss) from discontinuing operations			.00
XIII Tax expense of discounting operations			.00
XIV Profit/(Loss) from Discontinuing operations (After Tax) (X - XII)			.00
XV Profit/(Loss) for the period (X + XIII)		522.80	70.49
<b>Other Comprehensive Income</b>			
Remeasurements of post-employment benefit obligations -Gratuity		-14.55	.79
Profit from continuing operation attributable to owners		508.25	71.28
XVI Earning per equity share:			
(1) Basic		1.59	0.36
(2) Diluted		1.59	0.36

Summary of Significant accounting policies followed by the company

The accompanying notes are an integral part of the financial statements

**AUDITOR'S REPORT****In terms of our report of even date****As per our Audit Report of even date attached**

For Jerath & Co  
Chartered Accountants  
FRN 08407N

FRN : 008407N

New Delhi

New Delhi

CA Navneet Jerath

M.No. 085790

Place: New Delhi

Date: 31.08.2023

UDIN-23085790BGUWAJ7402

For & on behalf of the Board of Directors of  
ANYA POLYTECH & FERTILIZERS PVT LTD.

Yashpal Singh Yadav  
(Managing Director)  
00859217

Tej Pal Singh  
(Director)  
06898372

CS Aayushee Bhatia  
(Company Secretary)  
M No. A52545





**ANYA POLYTECH & FERTILIZERS PVT LTD.**

REGD OFFICE: S-2, Level Upper Ground Floor Block-E, International Trade Tower Nehru Place New Delhi-110019

CIN-U01403DL2011PTC225541 (PAN-AAKCA1442K)

**Statement of Cash Flows for the year ended 31st March 2023 and 31st March 2022**

(Amount in Lacs Rupees)

Particulars	FY- 2022-23	FY- 2021-22
	Amount (in Rs)	Amount (in Rs)
<b>Operating activities</b>		
Net Profit as per Profit & Loss A/c	454.17	71.79
Profit/(loss) before tax from discontinued operations	.00	.00
<b>Profit before tax</b>	454.17	71.79
<i>Adjustments to reconcile profit before tax to net cash flows</i>		
Depreciation and impairment of property, plant and equipment	319.97	285.26
<i>Working capital adjustments:</i>		
(Increase)/ Decrease in Current Assets	-564.18	-1202.06
Increase/ (Decrease) in Current Liabilities	644.32	1339.99
Income tax paid	-35.02	-11.49
<b>Net cash flows from operating activities</b>	819.25	483.49
<b>Investing activities</b>		
Purchase of property, plant and equipment	-1251.34	-579.63
Investment in Capital Work In progress	-838.89	-59.02
Investment in FDR's	1.32	-12.83
Investment in Subsidiary	-233.41	.00
(Increase)/ Decrease in other non current Assets	58.34	-241.11
<b>Net cash flows from Investing activities</b>	-2263.99	-892.59
<b>Financing activities</b>		
Proceeds from Issue of Share Capital	.00	1200.00
Increase/(Repayment) of borrowings	1420.81	-554.83
<b>Net cash flows from Financing activities</b>	1420.81	645.17
Net increase in cash and cash equivalents	-23.92	236.07
Cash and cash equivalents at the beginning of the year	46.99	-189.08
<b>Cash and cash equivalents at year end</b>	23.07	46.99

**AUDITOR'S REPORT****In terms of our report of even date**


For Jerath & Co  
Chartered Accountants  
FRN 08407N

CA Navneet Jerath  
M.No. 085790  
Place: New Delhi  
Date: 31.08.2023  
UDIN-23085790BGUWAJ7402

FOR ANYA POLYTECH &amp; FERTILIZERS PVT LTD.

  
Yashpal Singh Yadav  
(Managing Director)  
00859217

  
Tej Pal Singh  
(Director)  
06898372

  
CS Aayushee Bhatia  
(Company Secretary)  
M No. A52545



**ANYA POLYTECH & FERTILIZERS PVT LTD.**

REGD OFFICE: S-2,Level Upper Ground Floor Block-E,International Trade Tower Nehru Place New Delhi-110019

CIN-U01403DL2011PTC225541 (PAN-AAKCA1442K)

**Note -2 Trade Recievables****(Amount in Lacs Rupees )**

Trade Recievables	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed - considered good	739.01	30.77	.00	.00
(ii) Undisputed - having credit risk				
(iii) Undisputed - credit impaired				
(iv) Disputed-considered good				
(v) Disputed- having Credit Risk				118.61
(vi) Disputed- Credit Impaired				
<b>Amount for Current FY (31/3/23)</b>	<b>739.01</b>	<b>30.77</b>	<b>.00</b>	<b>118.61</b>
<b>Amount for Previous FY (31/3/22)</b>	<b>502.96</b>	<b>153.93</b>	<b>.00</b>	<b>267.97</b>

3 Other non-current assets	AMOUNT AS ON	AMOUNT AS ON
	31.03.2023	31.03.2022
(a) Security Deposits	15.03	14.64
	<b>15.03</b>	<b>14.64</b>

3A Loans receivables	AMOUNT AS ON	AMOUNT AS ON
	31.03.2023	31.03.2022
Loan to D R Buildestate Pvt Ltd	.00	27.00
Loan to Anya Agro & Fertilisers Pvt. Ltd.	43.11	45.74
Kailash Bulk Handling	59.25	53.00
Sanfran Developers Pvt Ltd	104.04	.00
Yash Global Mfg & Logistics Pvt Ltd	86.27	76.30
Zarq Infratech Pvt Ltd	12.00	12.00
	<b>304.67</b>	<b>214.04</b>

4 Cash and cash equivalents	AMOUNT AS ON	AMOUNT AS ON
	31.03.2023	31.03.2022
(a) Cash in Hand	15.61	25.22
(b) Balance with Banks		
(i) Oriental Bank of Commerce	.00	2.63
(ii) SBI-587	.44	.00
(iii) HDFC Bank	1.57	13.13
(iv) SBI-258	4.69	
(v) Other Banks		
HDFC Bank-20908	.00	.37
HDFC Bank-00890	.00	2.14
HDFC Bank-SPN ZINC	.00	1.24
Indusind Bank -201015566255	.74	.00
Indusind Bank Ltd-201008996047	.02	2.27
HDFC Bank-00787	.00	.00
	<b>23.07</b>	<b>46.99</b>



5 Bank balances other than above	AMOUNT AS ON	AMOUNT AS ON
	31.03.2023	31.03.2022
FDR-Indusnd Bank-11353	-	1,283,188.00
FDR-Indusnd Bank	5.40	.00
FDR-SBI	6.11	.00
	<b>11.51</b>	<b>12.83</b>

6 Other financial assets	AMOUNT AS ON	AMOUNT AS ON
	31.03.2023	31.03.2022
Accrued Interest	.55	.45
	<b>.55</b>	<b>.45</b>

7 Other current assets	AMOUNT AS ON	AMOUNT AS ON
	31.03.2023	31.03.2022
(a) Earnest Money Deposits	2.75	1.75
(b) Security Deposit to Debtors	26.50	44.32
(c) Advance to Creditors	666.99	252.81
(d) Recoverable form Revenue Authorities	163.41	213.80
(e) Prepaid Expenses	8.23	4.26
(f) Loans & Advances	1125.12	1154.76
(g) Advance to Staff	1.20	1.74
(h) Unbilled Revenue	199.73	.00
(i) Other Current Assets	.75	.00
	<b>2194.68</b>	<b>1673.45</b>

8 EQUITY SHARE CAPITAL	31.03.2023	31.03.2022
	<b>Authorised Share Capital</b> 3,20,00,000 Equity Shares of Rs. 10 each	3200.00
<b>Issued,subscribed and fully paid up</b> (32000000 Equity Shares of Rs. 10 each (Last year 20000000 equity shares of Rs. 10 each )	3200.00	3200.00

**Notes:**

1. The company has only one class of equity shares, having a par value of Rs.10 each. Each shareholder is eligible to one vote per share held. The dividend proposed, if any, by the Board of Directors is subject to approval of shareholders in the ensuing Annual General Meeting, except in case of Interim Dividend. The repayment of equity share capital in the event of liquidation and buy back of shares are possible subject to prevalent regulations. In the event of liquidation, normally the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

1. Shares in the Company held by each shareholder holding more than 5% are as under:

Names	As at March 31, 2023		As at March 31, 2022	
	Number of shares	% of shares held	Number of shares	% of shares held
D P World Rail Logistics Private Limited	3,456,712.00	10.80%	3,456,712.00	10.80%
Anya Agro & Fertilizers Pvt Ltd	9,838,335.00	30.74%	9,838,335.00	30.74%
Yash Pal Singh Yadav	18,704,953.00	58.45%	18,704,953.00	58.45%
	<b>32,000,000.00</b>	<b>100%</b>	<b>32,000,000.00</b>	<b>100%</b>

*Yash*



Particulars	As at March 31, 2023		As at March 31, 2022	
	Number of shares	Amount	Number of shares	Amount
Opening Balance	32,000	320,000	20,000	200,000
Add : Shares Issued during year	-	-	12,000	120,000
Less : Shares redeemed/ brought back	-	-		
Closing Balance	32,000	320,000	32,000	320,000

\*Note- Statement of Changes in equity is seperately attached as a part of the audited financial statements

9 Other Equity	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
(a) <b>Capital Reserve</b>		
Opening Balance	40.61	40.61
Less : Amortized during the year (1/15)	.00	.00
Closing Balance	40.61	40.61
(b) General Reserve		.00
(c) Share Premium Account		.00
(d) Profit & Loss Account		
Balance Brought Forward (Debit balances)	-1022.56	-1123.39
(Add)/Less Amount Tfd from Statement of Profit & Loss	508.25	71.28
	-514.31	-1052.11
Less: Other adjustment	11.66	29.55
	-502.65	-1022.56
	-462.04	-981.95

10 Borrowings	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
<b>Non-current liabilities</b>		
(a) Term Loans - From Financial Institutions(Secured)	1592.94	119.80
(b) Unsecured Loan	1231.46	1283.79
	2824.40	1403.59
<i>Unsecured loans obtained by company are interest free and without any precondition of repayment</i>		

11 Deferred tax liabilities (Net)	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
Opening Balance	-74.12	-63.93
Deferred Tax (Asset) / Liability	-157.97	-10.19
Closing Balance	-232.09	-74.12

12 Borrowings	AMOUNT AS ON 31.03.2023	AMOUNT AS ON 31.03.2022
(a) Term Loans - From Banks and Financial Institutions(Secured)	361.29	43.56
(b) Indusnd Bank-CC	26.88	1209.13
(c) State Bank of India- CC	1307.40	.00
	1695.57	1252.70

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**Note-13 Trade Payables**

Trade Payables	Trade Payables			
	MSME	Others	Disputed dues	Disputed Others
Less than 1 Year	397.89	350.48		
1-2 Years		368.95		
2-3 Years				
More than 3 Years				
<b>Total</b>	<b>397.89</b>	<b>719.43</b>	<b>-</b>	<b>-</b>
Previous Year	317.84	579.65	-	-

14 Other current liabilities	AMOUNT AS ON	AMOUNT AS ON
	31.03.2023	31.03.2022
(a) Advance from Customer	119.54	20.93
(b) Salary & Wages Payable	21.30	18.82
(c) Expenses Payable	5.07	1.71
(d) Retention Money	2.21	2.21
(e) Statutory Dues Payable	48.30	171.02
(f) Security Deposit from Distributors	2.25	2.35
	<b>198.66</b>	<b>217.04</b>

15 Provisions	AMOUNT AS ON	AMOUNT AS ON
	31.03.2023	31.03.2022
Provision for Tax	42.66	.00
Gratuity	105.70	91.15
	<b>148.36</b>	<b>91.15</b>

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**ANYA POLYTECH & FERTILIZERS PVT LTD.**

REGD OFFICE: S-2,Level Upper Ground Floor Block-E,International Trade Tower Nehru Place New Delhi-110019

CIN-U01403DL2011PTC225541 (PAN-AAKCA1442K)

**NOTES TO PROFIT & LOSS FOR THE PERIOD ENDED ON MARCH 31, 2023**

(Amount in Lacs Rupees)

	As at March 31, 2023	As at March 31, 2022
<b>16 Revenue From Operation</b>		
<b>Sales of Products</b>		
(a) Local Sales	10001.33	9184.34
(b) Unbilled Revenue	199.73	.00
	<b>10201.06</b>	<b>9184.34</b>

	As at March 31, 2023	As at March 31, 2022
<b>17 Other Incomes</b>		
(a) Interest Income	85.32	2.45
(b) Other Income	10.79	7.73
(c) Interest on IT Refund	.82	.00
	<b>96.93</b>	<b>10.18</b>

	As at March 31, 2023	As at March 31, 2022
<b>18 Cost of Material Consumed</b>		
(a) Purchase of Products	7580.86	6921.99
Less Purchase Returns	.00	-39.59
	<b>7580.86</b>	<b>6882.41</b>
(b) Other Operating Expenses		
Packing and Forwarding Expense	268.34	262.13
Freight & Cartage	298.78	227.10
Wages	135.43	120.34
Manufacturing Expenses	95.51	114.69
Power Expenses	231.07	280.53
Consumables (oil & lubricants)	13.24	5.64
Unloading charges	7.80	6.97
Spare Parts	36.49	24.14
Lab Expenses	.08	.22
Testing Charges	.06	.08
Printing & Designing	.00	.05
Licence Fees	6.17	7.45
	<b>1092.96</b>	<b>1042.34</b>
	<b>8673.82</b>	<b>7924.75</b>



<b>19 Changes in Inventories of Stock in Trade,</b>	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
<b>HDPE Unit</b>		
Finished Goods & Work in Progress		
Closing Inventories	576.05	659.17
Opening Inventories	659.17	793.17
	83.12	134.00
<b>Zinc Unit</b>		
Closing Inventories		
Raw Material	110.95	90.01
Finished Goods	288.21	350.69
Packing Material	70.54	69.56
Work In Progress	8.03	17.08
Zinc Mud-Waste	89.10	25.92
Spares	51.63	52.12
	618.45	605.37
Opening Inventories		
Raw Material	90.01	126.40
Finished Goods	350.69	359.30
Work In Progress	69.56	72.65
Zinc Mud-Waste	17.08	51.46
Packing Material	25.92	1.75
Spares	52.12	48.69
	605.37	660.25
	-13.08	54.88
	<b>70.04</b>	<b>188.88</b>

<b>20 Employee Benefit Expenses</b>	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
(a) Salary & Other Allowances	174.02	172.66
(b) Staff Welfare	6.16	2.23
(c) PF Expenses	14.65	14.36
(d) ESI Expenses	4.78	4.62
(e) Diwali Bonus	10.20	9.11
(e) Canteen Exp	.95	.90
	<b>210.75</b>	<b>203.88</b>
<b>Salaries include Remuneration paid to directors of the company as under-</b>		
Salary and Allowances	51.40	48.10
	<b>51.40</b>	<b>48.10</b>



21 Finance Costs	As at March 31, 2023	As at March 31, 2022
(a) Interest on Term Loan	7.37	5.60
(b) Interest on CC Limit	138.18	.00
(c) Interest on Car Loan	25.61	9.73
(d) Loan processing charges	30.21	9.05
(e) Bank Charges	1.48	.53
(f) Interest on WCDL	.00	42.44
	<b>202.84</b>	<b>67.36</b>

22 Other Expenses	As at March 31, 2023	As at March 31, 2022
Administrative Expenses (pf & other)	4.12	4.71
Advertisement	.00	26.14
Agriculture Expenses	.10	.07
Annual Maintenance Expenses	.25	.13
Business Promotion Exp	25.18	54.40
Canteen expenses	5.69	5.54
Celebration Expenses	1.33	.48
Computer Repair Expenses	.12	.11
Commission on Sales	8.08	7.56
Commission Charges	17.41	.00
Consultancy Charges	16.90	.40
Diwali Gift & Celebration	8.46	4.42
Entertainment Expenses		.00
Freight & Cartage Outwards	3.68	4.28
Insurance	3.02	4.03
Interest on Late Payment to Creditors	8.54	15.29
In eligible ITC	14.96	1.75
Interest on Statutory Dues	4.31	3.66
Interest On Income Tax	.00	1.09
Late Delivery Charges	.00	70.67
Legal & Professional Charges	55.20	70.11
Local Conveyance	.17	.37
Miscellaneous Expenses	3.33	5.71
Office Expenses	1.44	3.82
Postage & Courier Charges	.44	.30
Printing & Stationary	10.17	2.55
Prior Period Exp.	2.08	21.91
Registration Expenses		3.34
Rent	12.80	9.96
Repairs & Maintenance	38.54	47.88
Short & Excess	.00	-.03
Security Charges	13.00	8.84
Telephone Expenses	3.06	2.70
Tour & Traveling Expenses	14.97	21.10
Vehicle Hiring Expenses	7.24	7.84
Vehicle Weighment Charge	1.17	.00
Website Maint. Expenses	.03	.18

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Processing Charges	.00	8.21
Electricity Exp	1.57	.61
Discount & Incentives	69.82	10.03
Fire & Safety Exp.	.02	.05
Insurance - Car		7.80
Credit Rating Exp	.40	.50
Loading/Unloading Charges	6.06	3.84
Medical Exp	.06	.22
Secondary Movement Scheme Charges		8.12
ROC Fee	12.24	.05
Auditor's Remuneration For Statutory Audit	2.10	1.90
	378.05	452.60

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**ANYA POLYTECH & FERTILIZERS PVT LTD.****REGD OFFICE: S-2,Level Upper Ground Floor Block-E,International Trade Tower Nehru Place New Delhi-11001**

CIN-U01403DL2011PTC225541 (PAN-AAKCA1442K)

(Amount in Lacs Rupees )

<b>Other non-current assets</b>	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
<b>Security Deposits</b>		
Telephone Security With Airtel	.02	.02
Security Deposit Wifi Max	.02	.02
Deposit with sales Tax	1.00	1.00
Joint Director of Agriculture	1.40	1.40
Trade Tax Commissioner	1.00	1.00
Export-FD (HDFC)	8.77	8.38
Other FD-PNB 5070	2.00	2.00
Security Deposit with MVAT	.25	.25
Security Deposit with BSNL	.02	.02
Security with Reliance Jio	.05	.05
EMD Markfeed-Punjab	.50	.50
	<b>15.03</b>	<b>14.64</b>

<b>Loans &amp; Advances</b>	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
Arawali Phosphate Ltd	1105.12	921.35
Alisha Siyal	.00	19.02
Kusum Lata Sinyal	.00	2.06
Mansi Jain	.00	18.04
Meenakshi Hinger	.00	3.34
Rajendra Kumar Siyal	20.00	185.56
Shambhu Lal Hinger	.00	3.34
Sumitra Nenawati	.00	2.06
	<b>1125.12</b>	<b>1154.76</b>

*Note:- ANYA POLYTECH & FERTILIZERS PVT LTD. is in process to purchase a company "ARAWALI PHOSPHATE LIMITED" for which amount is being paid to above persons who were the existing shareholders of that company, however the process of transferring shares is completed post Balance Sheet date*

<b>Other current assets</b>	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
<b>Earnest Money Deposits</b>		
EMD with KRIBHCO	1.50	1.50
EMD with Kisan Sahakari Mills	.25	.25
EMD with IFFCO	1.00	.00
	<b>2.75</b>	<b>1.75</b>

<b>Security Deposits with Debtors</b>	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
Security Deposit with KSFL	8.46	8.46
Security Deposit with KRIBHCO	4.88	30.46
Security Deposit with IFFCO	13.15	5.40
	<b>26.50</b>	<b>44.32</b>



<b>Recoverable form Revenue Authorities</b>	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
Refund of IT-Accounting year 2021-22	.00	23.33
MAT Credit of Previous Years	41.21	29.55
TDS-GST	.24	23.63
Tax on Reverse Charge	1.64	8.35
GST Receivable	120.33	128.95
	<b>163.41</b>	<b>213.80</b>

<b>Borrowings</b>	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
<b>Non-current liabilities</b>		
Term Loans - From Banks and Financial Institutions(Secured)		
ICICI Bank-LAP	60.46	65.87
HDFC Car Loan- Fortuner	.00	3.72
HDFC Car Loan- Land Cruiser	5.43	36.56
HDFC Car Loan- Innova Crysta	9.02	13.66
SBI Term Loan-PP Plant	1009.01	
Axis Bank-Porsche	35.23	
Axis Bank-Range Rover	159.78	
Bank of India-Innova	22.56	
Bank of India-Mercedes	147.17	
Toyota Financial-Land Cruiser	144.29	
	1592.94	119.80
<b>Loan from others-Unsecured</b>		
Loan From Director(Yash Ji Loan)-Unsecured	1231.46	1163.53
Yara infratech LLP	.00	35.00
Chhatra Pal Singh	.00	15.00
Shishupal Singh	.00	14.00
Loan from Director-Tejpal Singh	.00	13.00
Loan from Sanfran Developers	.00	29.00
Uma Devi	.00	14.26
	<b>1231.46</b>	<b>1283.79</b>

<b>Trade Payables</b>	<b>As at March 31, 2022</b>	<b>As at March 31, 2021</b>
<b>Non Current Liabilities</b>		
	-	-

<b>Current liabilities</b>	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
Term Loans - From Banks and Financial Institutions(Secured)		
ICICI Bank-LAP	5.41	4.86
HDFC Car Loan- Land Cruiser	31.13	28.32
HDFC Car Loan- Fortuner	3.72	6.09
HDFC Car Loan- Innova Crysta	4.64	4.29
SBI Term Loan-PP Plant	100.00	
Axis Bank-Porsche	101.33	
Axis Bank-Range Rover	37.13	
Bank of India-Innova	5.44	
Bank of India-Mercedes	39.54	
Toyota Financial-Land Cruiser	32.96	
	<b>361.29</b>	<b>43.56</b>



<u>Statutory Dues Payable</u>	As at March 31, 2023	As at March 31, 2022
TDS/T C S Payable	21.76	6.77
P.F. Payable	10.86	2.54
ESI Payable	.98	.49
CGST Trans-1 Payable	.00	7.35
SGST Trans-1 Payable	.00	25.18
GST RCM Payable	1.64	8.35
WCT Payable	13.05	13.05
GST Payable	.00	107.29
	<b>48.30</b>	<b>171.02</b>



**STATEMENT OF CHANGES IN EQUITY**

Shareholder	(1) Current reporting period						(2) Previous reporting period					
	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period	Amount in numbers of equity shares	Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period	Amount in numbers of equity shares
D P World Rail Logistics Private Limited	3,456,712	-	3,456,712	-	3,456,712		9,838,335	-	9,838,335	-	9,838,335	
Anya Agro & Fertilizers Pvt Ltd	9,838,335	-	9,838,335	-	9,838,335		18,704,953	-	18,704,953	-	18,704,953	
Yash Pal Singh Yadav	18,704,953	-	18,704,953	-	18,704,953		-	-	-	-	-	
<b>Total</b>	<b>32,000,000</b>	<b>-</b>	<b>32,000,000</b>	<b>-</b>	<b>32,000,000</b>		<b>-</b>	<b>-</b>	<b>32,000,000</b>	<b>-</b>	<b>32,000,000</b>	
Shareholder	Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period	Amount in numbers of equity shares	Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period	Amount in numbers of equity shares
Kribhco Infrastructure Private Limited	3,456,712	-	3,456,712	-	3,456,712		9,838,335	-	9,838,335	-	9,838,335	
Anya Agro & Fertilizers Pvt Ltd	9,838,335	-	9,838,335	-	9,838,335		6,704,953	-	6,704,953	12,000,000	18,704,953	
Yash Pal Singh Yadav	6,704,953	-	6,704,953	12,000,000	18,704,953		-	-	-	-	-	
<b>Total</b>	<b>20,000,000</b>	<b>-</b>	<b>20,000,000</b>	<b>12,000,000</b>	<b>32,000,000</b>		<b>-</b>	<b>-</b>	<b>20,000,000</b>	<b>12,000,000</b>	<b>32,000,000</b>	



**AUDITOR'S REPORT**  
 In terms of our report of even date

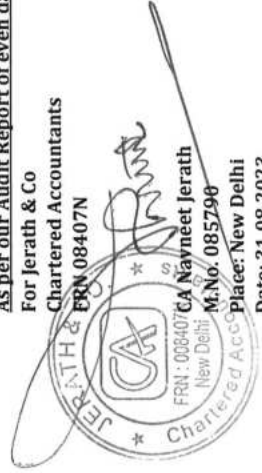
For & on behalf of the Board of Directors of  
 ANYA POLYTECH & FERTILIZERS PVT LTD.

As per our Audit Report of even date attached

For Jerath & Co  
 Chartered Accountants  
 FRN 08407N

Yashpal Singh Yadav  
 (Managing Director)  
 00859217

Tej Pal Singh  
 (Director)  
 06898372



*(Signature)*

CS Aayushee Bhatia  
 (Company Secretary)  
 M.No. A52545

UDIN-23085790BGUWAI740Z

**ANYA POLYTECH & FERTILIZERS PVT LTD.**

**REGD OFFICE: S-2,Level Upper Ground Floor Block-E,International Trade Tower Nehru Place New Delhi-110019**

**CIN-U01403DL2011PTC225541 (PAN-AAKCA1442K)**

**Notes to Accounts for the year ended on 31.3.2023**

**1 Background**

Anya Polytech & Fertilizers Private Limited (APFL) is a company limited by shares, incorporated and domiciled in India on September 27, 2011 as a joint venture company between Anya Agro & Fertilizers (P) Ltd & Kribhco Infrastructure Private limited [formally known as Kribhco Infrastructure limited (KRIL)], (now known as DP World Rail Logistics Private Limited) a Company registered under Company Act, 1956. The Company is presently engaged in the manufacturing of HDPE /PP Bags, Agriculture grade Zinc Sulphate & Other products from its manufacturing unit at Village Keshurehai, Shahjahanpur.

**2 Significant accounting policies**

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial statements are for the Anya Polytech & Fertilizers Pvt. Limited (the 'Company')

**3 (a) Basis of preparation**

**i) Compliance with Ind AS**

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

**(ii) Historical cost convention**

The financial statements have been prepared on a historical cost basis, except for the defined benefit plans i.e gratuity which is stated as certified by an actuarial valuer.

**(b) Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of returns and discounts to customers, however it does not includes GST which are payable in respect of sales of goods or services.

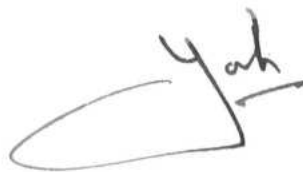
Revenue from the sale of goods and services is recognised when the Company performs its obligations to its customers and the amount of revenue can be measured reliably and recovery of the consideration is probable. The timing of such recognition in case of sale of goods is when the control over the same is transferred to the customer, which is mainly upon delivery and in case of services, in the period in which such services are rendered.

**4 Government grants**

Grants from the government are recognised at their fair value when there is a reasonable assurance that the grant will be received and the group will comply with all attached conditions.

Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.

Government grants relating to the investment in plant and equipment at factory are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over a period of five years and presented within other income.



5 **Income tax**

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period generating taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

**Provision for Income tax for the current year is calculated as per Minimum Alternative Tax u/s 115JB of Income Tax Act 1961**

6 **Property Plant and Equipment**

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use

When parts of an item of property, plant and equipment having significant cost have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the standalone statement of profit and loss during the period in which they are incurred.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognised in the standalone statement of profit and loss

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress" Capital work-in-progress comprises of property, plant and equipment that are not ready for their intended use at the end of reporting period and are carried at cost comprising direct costs, related incidental expenses, other directly attributable costs and borrowing costs

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under "Other Non-Current Assets".

***The management of the company estimates the useful life of the Vehicles to be 15 years instead of 8 years as prescribed by Company Act 2013 accordingly the depreciation is charged on the basis of remaining life of the asset.***



7 **Depreciation methods, estimated useful lives and residual value**

Depreciation is calculated using the written down value method to allocate their cost, net of their residual values, over their estimated useful lives as per Schedule II of The Companies Act,2013.

The useful lives have been determined as specified by Schedule II to the Companies Act; 2013. The residual values are not more than 5% of the original cost of the asset. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

8 **Impairment of Assets**

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that a non-financial asset may be impaired. Indefinite life intangible assets are subject to review for impairment annually or more frequently if events or circumstances indicate that it is necessary.

For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. Goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Company's cash generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

The impairment loss is allocated first to reduce the carrying amount of goodwill (if any) allocated to the cash generating unit and then to the other assets of the unit, pro rata based on the carrying amount of each asset in the unit. Recoverable amount is higher of an asset's or cash generating unit's value in use and its fair value less cost of disposal. Value in use is estimated future cash flows expected to arise from the continuing use of an asset or cash generating unit and from its disposal at the end of its useful life discounted to their present value using a post-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are considered. If no such transactions can be identified, an appropriate valuation model is used

Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased. Basis the assessment a reversal of an impairment loss for an asset other than goodwill is recognised in the standalone statement of profit and loss.

No impairment was identified in FY 2022-23 (FY 2021-22: Nil)

9 **Cash and cash equivalents**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

10 **Trade receivables**

Trade receivables are recognised at fair value, which the management considers good but they are unsecured.

11 **Trade and other payables**

These amounts represent liabilities for goods and services provided to the company as at the end of the financial year which remained unpaid. The amounts are unconfirmed and unsecured. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

12 **MSME**

A sum of Rs 3.97 crores is due to MSME payables as on 31/03/2023, correspondingly Rs 3.17 crores is due to MSME payables as on 31/03/2022.

This information as required to be disclosed under Micro, Small and Medium Enterprises Development Act 2006 has been determined to the extent such parties have been identified on the basis of information available to the

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13 **Inventories**

**Raw materials and stores, work in progress, traded and finished goods**

Raw materials and stores, work in progress, traded and finished goods are stated at the lower of cost and net realisable value. Stock of raw materials and traded goods comprises of purchase cost and direct expenses incurred to bring the stock to its present location. Stock of work-in-progress and finished goods comprises direct materials, direct labour and an appropriate proportion of variable overheads. Cost of inventories also include all other costs incurred in bringing the inventories to their present location and condition. Costs are assigned to individual items of inventory on the basis of first-in first-out basis. Costs of purchased inventory are determined after deducting rebates and discounts. Net realisable value is the estimated selling price in the ordinary course of business after

14 **Investment In Subsidiaries, Associates And Joint Venture**

Investments in Subsidiaries, Associates and Joint Venture are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries, associates and joint venture, the difference between net disposal proceeds and the carrying amounts are recognised in the standalone statement of profit and loss

Information about Subsidiary		
Name of the company	Country of Incorporat	Proportion of Equity Interest(%)
Arawali Phosphate Limited	India	53%

The company has acquired 9,08,206 shares(53%) out of 17,27,500 shares from the existing shareholders of the company @ 25.70/share (FV 10/share), however, the company is in process of acquiring further shares which will be allotted in the FY 2023-2024

15 **Borrowings**

Borrowings are recognised at actual liability value as on the balance sheet date Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Borrowings are classified as current liabilities unless the group has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach.



16 **Provisions**

Provisions are recognised when, as a result of a past event, the Company has a legal or constructive obligation; it is probable that an outflow of resources will be required to settle the obligation; and the amount can be reliably estimated. The amount so recognised is a best estimate of the consideration required to settle the obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. In an event when the time value of money is material, the provision is carried at the present value of the cash flows estimated to settle the obligation.

The Company has ongoing litigations with various regulatory authorities and third parties. Where an outflow of funds is believed to be probable and a reliable estimate of the outcome of the dispute can be made based on management's assessment of specific circumstances of each dispute and relevant external advice, management provides for its best estimate of the liability. Such accruals are by nature complex and can take number of years to resolve and can involve estimation uncertainty. Information about such litigations is provided in notes to the financial statements.

17 **Employee benefits**

**Short-term obligations**

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance

**Post-employment obligations**

The group operates the following post-employment schemes:

- (a) defined benefit plans such as gratuity, and
- (b) defined contribution plans such as provident fund.

**Gratuity obligations**

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period. The defined benefit obligation is calculated annually by actuaries.

**Defined contribution plans**

The company pays provident fund contributions to publicly administered provident funds as per local regulations. The company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognised as employee benefit expense when they are due.

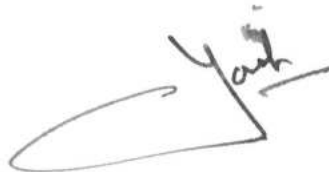
18 **Earnings per share**

**(i) Basic earnings per share**

Basic earnings per share is calculated by dividing the profit attributable to owners of the group by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares

**(ii) Diluted earnings per share**

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.



19 **Related Party Disclosure**

As per Indian Accounting Standard 24 (Ind AS-24) 'Related Party Disclosure', the disclosure of transactions with the related parties as defined in Ind AS-24 is given below.

Name of Related Party	Relationship
Mr. Yashpal Singh Yadav	Managing Director
Mr Tej Pal Singh	Director
DP World Rail Logistics Private Limited	Shareholding company
Anya Agro & Fertilizers Pvt Ltd	Shareholding company
Arawali Phosphate Limited	Subsidiary Company
D R Buildestate Pvt Ltd	Shareholder of Holding
Yara Infratech LLP	Director is Designated Partner

20 **Key Management Personnel**

Key Management Personnel	Designation
Mr. Yashpal Singh Yadav	Managing Director
Mr Tej Pal Singh	Director
Ms Aayushee Bhatia	Company Secretary

Note: The above related parties are identified by the management and relied upon by

21 **The following transactions were carried out with related parties & key Management Personnel**

Nature of Transactions	Amount as on 31.03.2023
<b>Director Remuneration :</b>	
Yash Pal Singh Yadav	27.40
Tej Pal Singh Yadav	24.00
<b>Loans &amp; Advances balances as on 31-3-2023</b>	
Anya Agro & Fertilizers Pvt. Ltd.	43.11
Arawali Phosphate Limited	1105.12

<b>Sales during the year to:</b>	
Arawali Phosphate Limited	292.72
<b>Rent paid :</b>	
Yash Pal Singh Yadav	6.00
<b>Office Maintenance Charges paid :</b>	
Yash Pal Singh Yadav	2.90

*Yash*



22 **Details of Director Remuneration**

Particulars	Amount as on 31.03.2023
Director Remuneration-Yash Pal Singh Yadav	27.40
Director Remuneration-Tej Pal Singh Yadav	24.00
	51.40

23 **Litigation & Claims**

- a) The company has filed the following suit for recovery on the following supplier of machinery for manufacture of zinc and installation thereof. The company has filed a suit for recovery of Rs. 8,32,23,949/- from "Vimal Organics" for improper and incomplete work done in the supply and commissioning of the machinery. The recovery is for covering losses incurred by the company on account of loss of time, interest, loss of profit, liquidated damages etc.
- b) The company has also filed suit for recovery against Prime Technoplast Pvt. Ltd. for a principal sum of Rs. 57,02,403/- which the debtor has not paid to the company. Further the company has charged Rs 17,48,081/- as interest pertaining to FY 2019-20 which in total accumulates to Rs 92,33,402/-. Due to interest the total amount recoverable as on 31.03.2023 is Rs 1,49,35,805/-

24 **Employee benefits plans**

Defined contribution plans

The Company makes Provident Fund & Employee's State Insurance contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised ` Rs. 14,64,737 for Year ended 31 March, 2023 towards Provident Fund contributions and Rs. 477,866 for the Year ended 31 March, 2023 towards Employee's State Insurance contributions. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.

Defined benefit plans

The Company offers the following employee benefit schemes to its employees:

i. Gratuity

Particulars	Amount as on 31.03.2023
Provision for Gratuity	148.36

25 **Borrowing costs**

Particulars	Amount as on 31.03.2023
Borrowing costs capitalised during the year	838.89
Borrowing costs treated as revenue expense during the year	-

26 **Taxes on Income**

In accordance with Indian Accounting Standard 12 "Accounting for Taxes on Income" Following are the major components of deferred tax:

Tax effects of items constituting Deferred Tax Assets/(Liabilities)	Amount as on 31.03.2023
Opening Deferred Tax Assets/ (Liabilities)	74.12
On difference between book balance & tax balance of fixed assets during the year	157.97
Deferred Tax Assets/ (Liabilities)	232.09

*Yash*



27 Trade receivables, trade payables unsecured loan from directors ,Security & EMD Deposits and Security received from dealers are subject to confirmation

28 Previous year figures have been re-grouped and re-classified wherever necessary to make them comparable with current year figures

29 **Earnings Per Share**

Annualised earning / (loss) per equity share ( basic and diluted) is arrived at based on ratio of profit/ (loss) attributable to equity shareholders to the weighted average number of equity shares.

As per Indian Accounting Standard-33 "Earning per Share", the Company's EPS is as

Particulars	Amount as on 31.03.2023
Net Profit/(Loss) after tax as per Statement of Profit & Loss	508.25
Weighted average number of equity shares outstanding during the year	320.00
Basic and Diluted Earnings Per Share	1.59
Face Value per Equity Share	10.00



Following are the Ratios for the current year as well as Previous Year

Ratios	Current Year	Previous Year	Change	Remarks
Current Ratio	0.98	1.09	-10%	NA
Debt Equity Ratio	1.03	0.63	63%	The company has availed term loans in the current year
Debt Service Coverage Ratio	0.22	0.23	-3%	NA
Return on Equity Ratio	21%	5%	351%	There has been quantum increase in quantitative sale of various products manufactured by the company and increased stock & sales of Zinc Mud which was earlier a waste and now saleable in the market
Stock Turnover Ratio	1.78	1.49	19%	NA
Debtors Turnover ratio	14.30	16.09	-11%	NA
Creditors Turnover Ratio	8.61	9.17	-6%	NA
Net Capital Turnover Ratio	9.86	7.67	29%	There has been quantum increase in quantitative sale of various products manufactured by the company and increased stock & sales of Zinc Mud which was earlier a waste and now saleable in the market
Net Profit Ratio	5%	1%	568%	There has been quantum increase in quantitative sale of various products manufactured by the company and increased stock & sales of Zinc Mud which was earlier a waste and now saleable in the market
Return on Cap Employed	12%	14%	-12%	NA
Return on Investments	19%	3%	478%	There has been quantum increase in quantitative sale of various products manufactured by the company and increased stock & sales of Zinc Mud which was earlier a waste and now saleable in the market



*[Handwritten signature]*

**Financial Assets**

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument

On initial recognition, a financial asset is recognised at fair value. In case of financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction cost is recognised in the consolidated statement of profit and loss. In other cases, the transaction cost is attributed to the acquisition value of the financial asset.

Financial assets are subsequently classified and measured at

- Amortised Cost method
- Fair Value through other comprehensive Income
- Fair Value through Profit / Loss A/c

Financial assets are not reclassified subsequent to their recognition, except during the period the Group changes its business model for managing financial assets.

**Trade Receivables and Loans:**

Trade receivables are initially recognised at fair value. Subsequently, these assets are held at amortised cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

**Measured at amortised cost:**

Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortised cost using the 'EIR' method less impairment, if any. The amortisation of EIR and loss arising from impairment, if any is recognised in the Statement of Profit and Loss

**Measured at fair value through other comprehensive income (FVOCI):**

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognised in the other comprehensive income (OCI). Interest income measured using the EIR method and impairment losses, if any are recognised in the Consolidated Statement of Profit and Loss. On derecognition, cumulative gain or loss previously recognised in OCI is reclassified from the equity to 'other income' in the Consolidated Statement of Profit and Loss.

**Measured at fair value through profit or loss (FVTPL):**

A financial asset not classified as either amortised cost or FVOCI, is classified as FVTPL. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognised as 'other income' in the Consolidated Statement of Profit and Loss.

**Equity Instruments:**

All investments in equity instruments classified under financial assets are initially measured at fair value, the Group may, on initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL.

The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument is recognised as 'other income' in the Consolidated Statement of Profit and Loss unless the Company has selected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognised in OCI. Amounts recognised in OCI are not subsequently reclassified to the Statement of Profit and Loss. Dividend income on the investments in equity instruments are recognised as 'other income' in the Statement of Profit and Loss.

**Derecognition of Financial Assets**

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

**Offsetting financial instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet, if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle them on a net basis or to realise the assets and settle the liabilities simultaneously.



### **Impairment of Financial Asset**

The Group applies expected credit loss (ECL) model for measurement and recognition of loss allowance on the following:

In case of trade receivables, the Group follows a simplified approach wherein an amount equal to lifetime ECL is measured and recognised as loss allowance.

In case of other assets (listed as ii above), the Group determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to 12-month ECL is measured and recognised as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognised as loss allowance.

Subsequently, if the credit quality of the financial asset improves such that there is no longer a significant increase in credit risk since initial recognition, the Group reverts to recognising impairment loss allowance based on 12-month ECL.

ECL is the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the Group expects to receive (i.e., all cash shortfalls), discounted at the original effective interest rate.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial asset. 12-month ECL are a portion of the lifetime ECL which result from default events that are possible within 12 months from the reporting date.

As a practical expedient, the Group uses a provision matrix to measure lifetime ECL on its portfolio of trade receivables. The provision matrix is prepared based on historically observed default rates over the expected life of trade receivables and is adjusted for forward-looking estimates. At each reporting date, the historically observed default rates and changes in the forward-looking estimates are updated.

ECL allowance recognised (or reversed) during the period is recognised as income/ expense in the Statement of Profit and Loss under the head 'Other expenses'.

### **Write - off**

The gross carrying amount of a financial asset is written off when the company has no reasonable expectations of recovering the financial asset in its entirety or a portion thereof.

32

### **Financial Liabilities:**

#### **Initial recognition and measurement**

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss. In case of trade payables, they are initially recognised at fair value and subsequently, these liabilities are held at amortised cost, using the effective interest rate method.

#### **Subsequent measurement**

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

#### **Derecognition**

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires. The difference between the carrying value of the financial liability and the consideration paid is recognised in Statement of profit and loss.

#### **Other financial assets and liabilities**

Cash and cash equivalents, trade receivables, investments in term deposits, other financial assets (except derivative financial instruments), consignment receivable, trade payables, consignment payable and other financial liabilities (except derivative financial instruments) have fair values that approximate to their carrying amounts due to their short-term nature.

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33 **Events Occuring After the Balance Sheet Date**

The company has passed a resolution dated 01/02/2023 w.r.t Reduction of Share capital in which the company has proposed to reduce the Paid up Share capital from Rs 32 Crores ( 3.20 Crores shares of Rs 10/each) to Rs 17.60 Crores (3.20 Crores shares of Rs 5.5/-each). Further the company in the resolution has proposed to revalaue the land by Rs 3,21,61,680/- and building by Rs 2,45,998/- which in total amounts to Rs 3,24,07,678/-

Further the above reduction in share capital and upward revaluation of assets will create a reserve of Rs 17,64,07,678/- which correspondingly will be adjusted against the accumulated losses of Rs 10,22,55,990/- and the balance amount of internal reconstruction reserve of Rs 7,41,51,688/- will be credited to Capital Reserve of the However, the details specified has been filled by the company to MCA in MGT-14 on 31/03/2023 and will be effective once the same is being approved by National Company Law Tribunal (NCLT)

34 **Revaluation of Assets**

The company has not revalued any of its assets during the financial year ended 31.03.2023

35 **Title Deeds of Immovable property**

Title deeds of Immovable property are held in the name of the company

36 **Details of Benami Property held**

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder

37 **Installed and Actual Capacity**

Installed and Actual Capacity utilisation of the Plant is as under

Divisions	Installed capacity	Capacity utilised
HDPE	350 Lakhs Bags P. A.	254 lakhs bags
Zinc	16500 MT P.A.	8570 MT

38 **Power Units Consumed and Cost of Consumption**

The Electricity is purchased from KSFL under an agreement

Divisions	Units Consumed	Power Cost
HDPE	23,95,392.00	207.44
Zinc	2,75,908.00	23.63
	<b>26,71,300.00</b>	<b>231.07</b>

39 **Wilful Defaulter**

The company is not being declared as willful defaulter by any of banks or financial institution or by any other lender.

40 **Compliance with number of layers of companies**

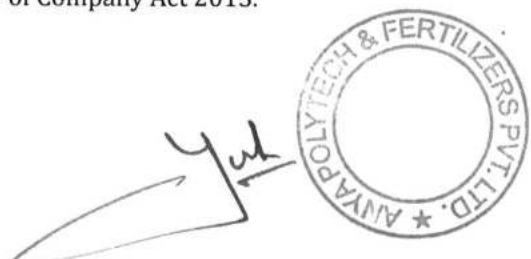
The company has complied with the number of layers prescribed under clause (87).of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017,

41 **Corporate Social Responsibility (CSR)**

The company is not covered in section 135 of Company Act 2013

42 **Compliance with approved Scheme(s) of Arrangements**

There are no schemes of arrangement under section 230 to 237 of Company Act 2013.



43 **Relationship with Struck off Companies**

Where company has any transactions with struck off company as specified under section 248 of Company Act 2013 the details are stated below

Nature of transactions with struck-off Company	Name of struck off Com	Balance outstanding
Investments in securities	NA	NA
Receivables	NA	NA
Payables	NA	NA
Shares held by struck-off Company	NA	NA
Other outstanding balances (to be specified)	NA	NA

44 **Details of Crypto Currency or Virtual Currency**

The company has not traded in any of crypto or virtual currency during the financial year ended 31st March 2023.

45 **Registration of Charges**

The company has registered all the charges with MCA and no charge is pending as

46 **Intangible assets under development:**

There are no Intangible Assets under Development as on 31st March 2023.

47 **Working Capital/Borrowings**

The company has borrowings from Banks on the basis of security of Current Assets and the quartely returns or statements filled to the banks are in agreement with the books of accounts and no material discrepancy is being observed

48 **Utilisation of Borrowed Funds**

The company has advanced loan to the below following parties

Party	Amount (in Lakhs)
Loan to Anya Agro & Fertilisers Pvt. Ltd.	43.11
Kailash Bulk Handling	59.25
Sanfran Developers Pvt Ltd	104.04
Yash Global Mfg & Logistics Pvt Ltd	86.27
Zarq Infratech Pvt Ltd	12.00

However the company has not directly or indirectly lend or invested in other person on behalf of the company, nor the company has provided any guarantee, security or like to or on behalf of ultimate beneficiary

Hence the point (xiv) of MCA notification dated 24th March 2021 is not applicable on the company



**Segment reporting**

As per IND AS 108-"Operating Segments", company is reporting the segment information. The company deals in two lines of products i.e production HDPE bags and manufacturing of Agricultural Zinc Sulphate for which information are given below

Particulars	HDPE	ZINC	Total
Revenue From Operations	4347.63	5853.43	10201.06
% of Total Sales	43%	57%	100%
Depreciation of Assets	97.72	222.25	319.97
% of Total Depreciation	31%	69%	100%
Capital Expenditure in the Current year	13.55	1237.80	1251.34
% of Total Capital expenditure	1%	99%	100%
Segment Assets	831.00	1895.45	2726.45



**Rounding of amounts**

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakh rupee as per the requirement of Schedule III, unless otherwise stated.

**FOR ANYA POLYTECH & FERTILIZERS PVT LTD.**

**For Jerath & Co**  
**Chartered Accountants**  
**FRN 08407N**

**CA Navneet Jerath**  
**M.No. 085790**  
**Place: New Delhi**  
**Date: 31.08.2023**  
**UDIN-23085790BGUWAJ7402**

**Yashpal Singh Yadav**  
**(Managing Director)**  
**00859217**

**Tej Pal Singh**  
**(Director)**  
**06898372**

**CS Aayushee Bhatia**  
**(Company Secretary)**  
**M No. A52545**

